

## Federal and Private Education Loans

	Eligibility/Loan Limits*	Interest Rate**	Federal Default Fee	Origination Fee	Repayment	Repayment Period	Minimum Monthly Payment
<b>Federal Loans</b>							
<b>Stafford Loans</b> (Subsidized and Unsubsidized)	Total Dependent Student Annual Limits: Freshman: \$ 5,500 Sophomore: \$ 6,500 Junior: \$ 7,500 Senior: \$ 7,500	Subsidized: Effective 7/1/09, fixed rate of 5.6% for undergraduate Effective 7/1/06, fixed rate of 6.8% for graduate	1% of loan amount	Effective 7/1/09, 0.5% of loan amount	Subsidized: Begins 6 months after graduation, withdrawal, or dropping below half-time status; deferments available <sup>2</sup>  Unsubsidized: Student has option to pay interest while in school; principal and interest payments begin 6 months after graduation, withdrawal, or dropping below half-time status; deferments available <sup>2</sup>	Up to 10 years or up to 25 years extended repayment plan for new borrowers on or after 10/7/98 with a total federal debt of at least \$30,000	\$50
	Total Independent Student Annual Limits: Freshman: \$ 9,500 Sophomore: \$ 10,500 Junior: \$ 12,500 Senior: \$ 12,500 Graduate: \$ 20,500	Unsubsidized: Effective 7/1/06, fixed rate of 6.8% for undergraduate and graduate					
	Aggregate Loan Limits: Dependent Undergraduate: \$ 31,000 Independent Undergraduate: \$ 57,500 Graduate/Professional: \$ 138,500	<b>Save with SunTrust:</b> • 0.25% interest rate reduction for automatic withdrawal of monthly payments <sup>1</sup>					
<b>PLUS Loans</b>	Graduate and professional students and parents may borrow up to the cost of attendance minus financial aid received; credit guidelines apply	Effective 7/1/06, fixed rate of 8.5%	1% of loan amount	3% of loan amount	Begins within 60 days of final disbursement; deferments available <sup>2</sup>	Same options as Stafford	\$50
		<b>Save with SunTrust:</b> • 0.25% interest rate reduction for automatic withdrawal of monthly payments <sup>1</sup>					
<b>Private Loans</b>							
<b>Academic Answer® Loan from SunTrust</b>	Undergraduate and graduate students enrolled at least half-time at an eligible school; U.S. citizens or permanent residents; borrow up to the cost of attendance minus financial aid received; credit guidelines apply  Annual Loan Limits: Cost less aid Aggregate Loan Limits: (total federal and private student loan debt) Undergraduate \$ 100,000 Graduate \$ 150,000	Variable interest rate based on the 1-month LIBOR plus a margin <sup>3</sup>  A cosigner may help you qualify and/or receive a lower interest rate <sup>4</sup>	None	None <sup>5</sup>	Student has option to pay principal and interest or interest only while in school, or make principal and interest payments 6 months after graduation, withdrawal, or dropping below half-time status; deferments available <sup>2</sup>	Generous repayment terms available	Varies with loan amount
		Academic Answer offers the following money-saving benefits: • \$300 principal reduction per Academic Answer loan at graduation <sup>6</sup> • 0.25% interest rate reduction for automatic withdrawal of monthly payments <sup>7</sup>					

\* The total amount received from subsidized and unsubsidized Stafford loans cannot exceed the indicated annual limits, effective 7/1/08. The information presented is not guaranteed. Federal regulations, terms, programs, and rates are subject to change at any time.

\*\* Due to default and origination fees, actual annual percentage rates (APRs) will exceed the above interest rates on Stafford and PLUS loans.

<sup>1</sup>Savings programs effective for Stafford and PLUS loans first disbursed on or after 6/9/08. Borrowers must make all payments as scheduled and maintain enrollment in automatic debit to keep the rate reduction in effect.

<sup>2</sup>Interest will continue to accrue while your payments are deferred, and it will be capitalized (added to your principal loan balance) when repayment begins. Effective 7/1/08, Parent

PLUS borrowers may choose to defer payments until six months after student graduates, withdraws, or drops below half-time status.

<sup>3</sup>LIBOR stands for London Interbank Offered Rate. The one-month LIBOR is the Current Index, as published in the "Money Rates" section of *The Wall Street Journal (Eastern Edition)*. Your variable interest rate and Annual Percentage Rate (APR) may be higher depending upon your, or your cosigner's, credit history and will increase or decrease if the one-month LIBOR index changes. Your variable interest rate is calculated by adding the current one-month LIBOR index (captured on the 25th day of each month, or the next business day thereafter, of the month immediately preceding such calendar month and rounded up to the nearest 1/8th of one percent) to your margin. The current one-month LIBOR index was 0.50% on 5/1/09. Effective

4/30/09, margins range from 3.00% to 10.75% and Repayment Finance Charges can range from 0% to 6%, both depending upon your or your cosigner's credit history.

<sup>4</sup>Cosigner release option available after 48 months of consecutive on-time principal and interest payments. Borrower must meet credit criteria at time of request.

<sup>5</sup>A Repayment Finance Charge may apply, based on your or your cosigner's credit history. <sup>6</sup>\$300 principal reduction is applied to unpaid balance when proof of graduation is received. If outstanding balance is less than \$300, balance will be reduced to \$0.

<sup>7</sup>Available to borrowers who arrange to automatically deduct monthly payments from their bank account.